



Wooring Tree Estate Residents Association Incorporated

Special purpose financial statements
for the year ended 30 June 2023



Wooing Tree Estate Residents Association Incorporated

Special purpose financial statements for the year ended 30 June 2023

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Wooring Tree Estate Residents Association Incorporated

Special purpose financial statements for the year ended 30 June 2023

Compilation report

Report to the Officers of Wooring Tree Estate Residents Association Incorporated

Scope

On the basis of information you provided we have compiled, in accordance with Service Engagement Standard Number Two: Compilation of Financial Information, the special purpose financial statements of Wooring Tree Estate Residents Association Incorporated for the year ended 30 June 2023. The special purpose financial statements have been prepared in accordance with the accounting policies as approved by the Officers as detailed in the statement of accounting policies to enable the Officers to meet their responsibilities and for income tax purposes.

Responsibilities

You are solely responsible for the information contained in the special purpose financial statements and have determined that the accounting policies approved by the Officers are appropriate to meet your needs and for the purpose that the special purpose financial statements have been prepared.

The special purpose financial statements are prepared solely for your benefit. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

Disclaimer of liability

We have compiled the special purpose financial statements of Wooring Tree Estate Residents Association Incorporated for the year ended 30 June 2023 in accordance with the limited procedures agreed in our letter of engagement dated 18 May 2022.

Our procedures use accounting expertise to undertake the compilation of the special purpose financial statements from information provided by you. The compilation is limited primarily to the collecting, classifying and summarisation of financial information supplied by you. Our procedures do not involve verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed. We have not attempted to verify the accuracy or completeness of the information and therefore neither we nor any of our employees or agents accept any responsibility for the accuracy of the information from which the special purpose financial statements have been prepared.

These special purpose financial statements have been prepared at your request for your purposes only and neither we nor any of our employees or agents accept any responsibility on any ground whatsoever, including liability in negligence, to any other person.

A handwritten signature of the KPMG firm, written in dark ink.

KPMG

Dated: 21/12/2023



Wooring Tree Estate Residents Association Incorporated

Special purpose financial statements for the year ended 30 June 2023

Approval of special purpose financial statements

The Officers are pleased to present the special purpose financial report, including the financial statements of Wooring Tree Estate Residents Association Incorporated, for the year ended 30 June 2023.

DocuSigned by:

Maxine Lee-ann Knowler

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Chairperson - Maxine Lee-Ann Knowler

DocuSigned by:

Stephen David Cornwall

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Treasurer/Secretary - Stephen Cornwall

Dated: 07-01-2024



Wooring Tree Estate Residents Association Incorporated

Special purpose financial statements for the year ended 30 June 2023

Directory

as at 30 June 2023

Nature of business	Incorporated society under the Incorporated Societies Act 1908
Location of business	Checketts McKay Law Limited 2d The Mall Cromwell, 9310
Date of establishment	03/02/2021
Accountants	KPMG Level 2 247 Cameron Road Tauranga
Solicitors	Checketts McKay Law Limited 2d The Mall Cromwell, 9310
Officers	Chairperson - Maxine Lee-Ann Knowler Treasurer/Secretary - Stephen Cornwall

The directory is to be read subject to the compilation report on page 2 of this report



Woong Tree Estate Residents Association Incorporated

Special purpose financial statements for the year ended 30 June 2023

Statement of financial performance

for the year ended 30 June 2023

	Note	2023 \$	2022 \$
Revenue			
Expenses			
Net surplus		-	-

These statements are to be read in conjunction with the notes to the financial statements and subject to the compilation report on page 2 of this report



Wooring Tree Estate Residents Association Incorporated

Special purpose financial statements for the year ended 30 June 2023

Statement of movements in equity

for the year ended 30 June 2023

	Note	2023 \$	2022 \$
Movements in equity for the year		-	-
Equity at beginning of year		-	-
Equity at end of year	2	-	-

These statements are to be read in conjunction with the notes to the financial statements
and subject to the compilation report on page 2 of this report



Wooring Tree Estate Residents Association Incorporated

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Balance sheet

as at 30 June 2023

	Note	2023 \$	2022 \$
Equity	2	-	-
Current assets			
Non-current assets			
Total assets		-	-
Current liabilities			
Non-current liabilities			
Total Liabilities		-	-
Net assets	2	-	-

These statements are to be read in conjunction with the notes to the financial statements
and subject to the compilation report on page 2 of this report



Wooring Tree Estate Residents Association Incorporated

Special purpose financial statements for the year ended 30 June 2023

Statement of accounting policies

for the year ended 30 June 2023

Purpose

The special purpose financial statements has been prepared to enable the Officers to meet their responsibilities and for income tax purposes.

Basis of preparation

Wooring Tree Estate Residents Association Incorporated has elected to apply PBE SFR-C (NFP) Public Benefit Entity Simple Format Reporting - Cash (Not-For-Profit) on the basis that it does not have public accountability, is allowed to use cash accounting by law. All transactions in the Performance Report are reported using the cash basis of accounting. The Performance Report is prepared in New Zealand dollars and all amounts have been rounded to the nearest whole number. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Taxation

The income tax recognised in the statement of financial performance is the estimated income tax payable in the current year, adjusted for any differences between the estimated and actual income tax payable in prior years.

Goods and services tax

The entity is not registered for GST purposes and therefore the financial statements have been prepared on a GST inclusive basis.

Changes in accounting policies

The accounting policies adopted are consistent with those of the previous year.

These statements are to be read subject to the compilation report on page 2 of this report



Woong Tree Estate Residents Association Incorporated

Special purpose financial statements for the year ended 30 June 2023

Notes to the financial statements

1 Tax		2023 \$	2022 \$
	Taxable income	-	-
	Income tax payable	-	-
2 Equity		2023 \$	2022 \$
	Equity at end of year	-	-

These notes are to be read subject to the compilation report on page 2 of this report