



# Wooring Tree Estate Residents Association Incorporated

Special purpose financial statements  
for the year ended 30 June 2022



## Wooring Tree Estate Residents Association Incorporated

Special purpose financial statements for the year ended 30 June 2022

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## Compilation report

### Report to the Officers of Wooring Tree Estate Residents Association Incorporated

#### Scope

On the basis of information you provided we have compiled, in accordance with Service Engagement Standard Number Two: Compilation of Financial Information, the special purpose financial statements of Wooring Tree Estate Residents Association Incorporated for the year ended 30 June 2022. The special purpose financial statements have been prepared in accordance with the accounting policies as approved by the Officers as detailed in the statement of accounting policies to enable the Officers to meet their responsibilities and for income tax purposes.

#### Responsibilities

You are solely responsible for the information contained in the special purpose financial statements and have determined that the accounting policies approved by the Officers are appropriate to meet your needs and for the purpose that the special purpose financial statements have been prepared.

The special purpose financial statements are prepared solely for your benefit. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

#### Disclaimer of liability

We have compiled the special purpose financial statements of Wooring Tree Estate Residents Association Incorporated for the year ended 30 June 2022 in accordance with the limited procedures agreed in our letter of engagement dated 18 May 2022.

Our procedures use accounting expertise to undertake the compilation of the special purpose financial statements from information provided by you. The compilation is limited primarily to the collecting, classifying and summarisation of financial information supplied by you. Our procedures do not involve verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed. We have not attempted to verify the accuracy or completeness of the information and therefore neither we nor any of our employees or agents accept any responsibility for the accuracy of the information from which the special purpose financial statements have been prepared.

These special purpose financial statements have been prepared at your request for your purposes only and neither we nor any of our employees or agents accept any responsibility on any ground whatsoever, including liability in negligence, to any other person.


KPMG  
Dated:

## Approval of special purpose financial statements

The Officers are pleased to present the special purpose financial report, including the financial statements of Wooring Tree Estate Residents Association Incorporated, for the year ended 30 June 2022.



Chairperson - Sean Haynes



Treasurer/Secretary - Stephen  
Cornwall

Dated: 10 May 2023



## Woong Tree Estate Residents Association Incorporated

Special purpose financial statements for the year ended 30 June 2022

### Directory

as at 30 June 2022

<b>Nature of business</b>	Incorporated society under the Incorporated Societies Act 1908
<b>Location of business</b>	Checketts McKay Law Limited 2d The Mall Cromwell, 9310
<b>Date of establishment</b>	03/02/2021
<b>Officers</b>	Chairperson - Sean Haynes Treasurer/Secretary - Stephen Cornwall
<b>Accountants</b>	KPMG Level 2 247 Cameron Road Tauranga
<b>Solicitors</b>	Checketts McKay Law Limited 2d The Mall Cromwell, 9310

The directory is to be read subject to the compilation report on page 2 of this report



**Statement of financial performance**  
for the year ended 30 June 2022

	Note	2022	2021
Revenue		\$	\$
Expenses			
<b>Net surplus</b>		-	-

These statements are to be read in conjunction with the notes to the financial statements and subject to the compilation report on page 2 of this report

## Statement of movements in equity

for the year ended 30 June 2022

	Note	2022 \$	2021 \$
<b>Movements in equity for the year</b>		-	-
Equity at beginning of year		-	-
<b>Equity at end of year</b>	2	-	-

These statements are to be read in conjunction with the notes to the financial statements  
and subject to the compilation report on page 2 of this report



**Balance sheet**  
as at 30 June 2022

	Note	2022	2021
		\$	\$
<b>Equity</b>	2	-	-
<b>Current assets</b>			
<b>Non-current assets</b>			
<b>Total assets</b>		-	-
<b>Current liabilities</b>			
<b>Non-current liabilities</b>			
<b>Total liabilities</b>		-	-
<b>Net assets</b>		-	-

These statements are to be read in conjunction with the notes to the financial statements and subject to the compilation report on page 2 of this report



## Statement of accounting policies

for the year ended 30 June 2022

### **Purpose**

The special purpose financial statements have been prepared to enable the Officers to meet their responsibilities and for income tax purposes.

### **Basis of preparation**

The financial statements have been prepared applying the accounting principles of accrual accounting and the double entry method of recording financial transactions. The financial statements have been prepared on the basis of historical cost unless otherwise noted in the specific policies outlined below.

### **Taxation**

The income tax recognised in the statement of financial performance is the estimated income tax payable in the current year, adjusted for any differences between the estimated and actual income tax payable in prior years.

### **Goods and services tax**

The entity is not registered for GST purposes and therefore the financial statements have been prepared on a GST inclusive basis.

### **Changes in accounting policies**

The comparative figures shown were for a period of 5 months. The accounting policies adopted are consistent with those of the previous period.

## Notes to the financial statements

1 Tax	2022 \$	2021 \$
<b>Taxable income</b>	-	-
<b>Income tax payable</b>	-	-
3 Equity	2022 \$	2021 \$
<b>Equity</b>	-	-

These notes are to be read subject to the compilation report on page 2 of this report