



Wooring Tree Estate Residents Association Incorporated

Special purpose financial statements
for the 5 months ended 30 June 2021



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Compilation report

Report to the Officers of Wooring Tree Estate Residents Association Incorporated

Scope

On the basis of information you provided we have compiled, in accordance with Service Engagement Standard Number Two: Compilation of Financial Information, the special purpose financial statements of Wooring Tree Estate Residents Association Incorporated for the 5 months ended 30 June 2021. The special purpose financial statements has been prepared in accordance with the accounting policies as approved by the Officers as detailed in the statement of accounting policies to enable the Officers to meet their responsibilities and for income tax purposes.

Responsibilities

You are solely responsible for the information contained in the special purpose financial statements and have determined that the accounting policies approved by the Officers are appropriate to meet your needs and for the purpose that the special purpose financial statements have been prepared.

The special purpose financial statements is prepared solely for your benefit. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

Disclaimer of liability

We have compiled the special purpose financial statements of Wooring Tree Estate Residents Association Incorporated for the 5 months ended 30 June 2021 in accordance with the limited procedures agreed in our letter of engagement dated 18 May 2022.

Our procedures use accounting expertise to undertake the compilation of the special purpose financial statements from information provided by you. The compilation is limited primarily to the collecting, classifying and summarisation of financial information supplied by you. Our procedures do not involve verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed. We have not attempted to verify the accuracy or completeness of the information and therefore neither we nor any of our employees or agents accept any responsibility for the accuracy of the information from which the special purpose financial statements has been prepared.

This special purpose financial statements have been prepared at your request for your purposes only and neither we nor any of our employees or agents accept any responsibility on any ground whatsoever, including liability in negligence, to any other person.



KPMG

Dated:

Approval of Special purpose financial statements

The Officers are pleased to present the special purpose financial report, including the financial statements of Wooring Tree Estate Residents Association Incorporated, for the 5 months ended 30 June 2021.



Chairperson - Sean Haynes



Treasurer/Secretary - Stephen
Cornwall

Dated: 10 May 2023



Woioing Tree Estate Residents Association Incorporated

Special purpose financial statements for the 5 months ended 30 June 2021

Directory

as at 30 June 2021

Nature of business	Incorporated society under the Incorporated Societies Act 1908
Location of business	Checketts McKay Law Limited 2d The Mall Cromwell, 9310
Date of establishment	03/02/2021
Officers	Chairperson - Sean Haynes Treasurer/Secretary - Stephen Cornwall
Accountants	KPMG Level 2 247 Cameron Road Tauranga
Solicitors	Checketts McKay Law Limited 2d The Mall Cromwell, 9310

The directory is to be read subject to the compilation report on page 2 of this report



Statement of financial performance

for the 5 months ended 30 June 2021

	Note	2021
Revenue		\$
Expenses		
Net surplus		-

These statements are to be read in conjunction with the notes to the financial statements
and subject to the compilation report on page 2 of this report

Statement of movements in equity

for the 5 months ended 30 June 2021

	Note	2021 \$
Movements in equity for the period		-
Equity at beginning of period		-
Equity at end of period	2	-

These statements are to be read in conjunction with the notes to the financial statements
and subject to the compilation report on page 2 of this report

Balance sheet
as at 30 June 2021

	Note	2021 \$
Equity	2	-
Current assets		
Non-current assets		
Total assets		-
Current liabilities		
Non-current liabilities		
Total liabilities		-
Net assets		-

These statements are to be read in conjunction with the notes to the financial statements
and subject to the compilation report on page 2 of this report

Statement of accounting policies

for the 5 months ended 30 June 2021

Purpose

The Special purpose financial statements have been prepared to enable the Officers to meet their responsibilities and for income tax purposes.

Basis of preparation

The financial statements have been prepared applying the accounting principles of accrual accounting and the double entry method of recording financial transactions. The financial statements have been prepared on the basis of historical cost unless otherwise noted in the specific policies outlined below.

Taxation

The income tax recognised in the statement of financial performance is the estimated income tax payable in the current year, adjusted for any differences between the estimated and actual income tax payable in prior years.

Goods and services tax

All amounts are shown exclusive of Goods & Services Tax (GST), except for receivables and payables which are shown inclusive of GST.

Changes in accounting policies

This is the first period of operation for Woong Tree Estate Residents Association Incorporated therefore no comparative figures are shown. The current year's figures are for a period of 5 months and accounting policies were applied consistently throughout.

These statements are to be read subject to the compilation report on page 2 of this report



Notes to the financial statements

1 Tax

2021
\$

Taxable income

-

Income tax payable

-

2 Equity

2021
\$

Equity

These notes are to be read subject to the compilation report on page 2 of this report